



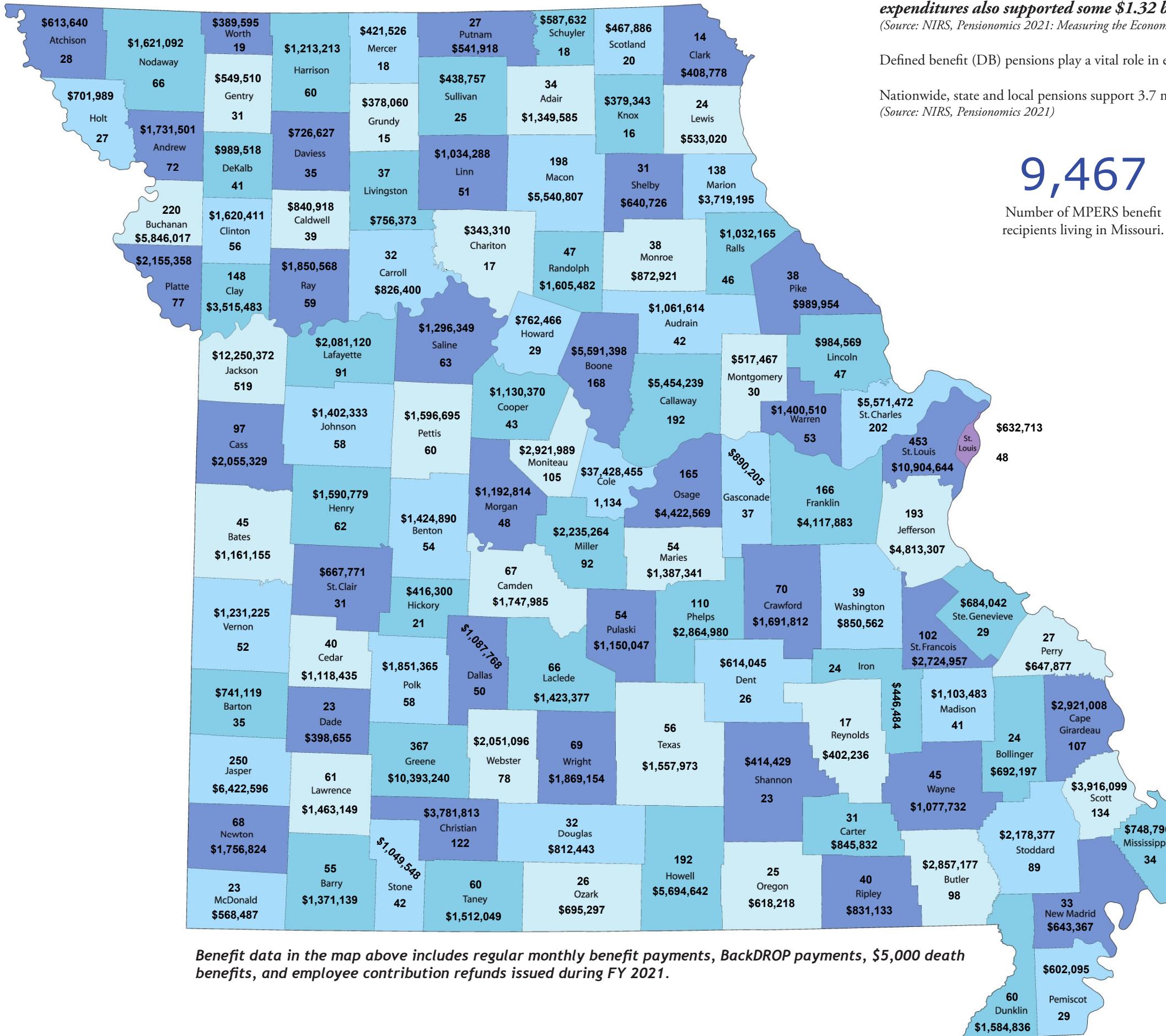
Economic Impact

MPERS Benefit Recipients & Covered Employees in Missouri

A per county glance at the number of MPERS benefit recipients in Missouri, the amount of their annual benefit payments, and active member payroll.



Annual Benefits Paid to Missouri Residents Covered by MPERS



“Pension expenditures supported some 49,581 jobs in Missouri that paid \$2.46 billion in income. Pension benefits accounted for some \$7.89 billion in total economic output and \$4.27 billion in value added in Missouri. These expenditures also supported some \$1.32 billion in tax revenue at the local, state and federal levels.”

(Source: NIRS, *Pensionomics 2021: Measuring the Economic Impact of Defined Benefit Pension Expenditures*)

Defined benefit (DB) pensions play a vital role in ensuring that older Americans have the resources they need to be self-sufficient in retirement.

Nationwide, state and local pensions support 3.7 million jobs and \$675 billion in economic activity.

(Source: NIRS, *Pensionomics 2021*)

9,467

Number of MPERS benefit recipients living in Missouri

\$250,309,145

Amount of MPERS benefits paid to Missouri residents.

MPERS Membership as of June 30, 2021

	MoDOT & MPERS	Highway Patrol	Total
Actives	4,931	2,263	7,194
Retirees	5,428	1,826	7,254
Survivors/Beneficiaries	1,561	348	1,909
Disability	110	18	128
Terminated-Vested	1,712	441	2,153
Total	13,742	4,896	18,638

MPERS Benefits Paid for FY 2021

Benefit Type	Total Amount
Regular Monthly Benefit Payments	\$251,267,834
BackDROP Payments	\$13,585,357
\$5,000 Death Benefits	\$1,255,000
Employee Contribution Refunds	\$611,132
Total	\$266,719,323

Averages for a New MPERS FY 2021 Retiree

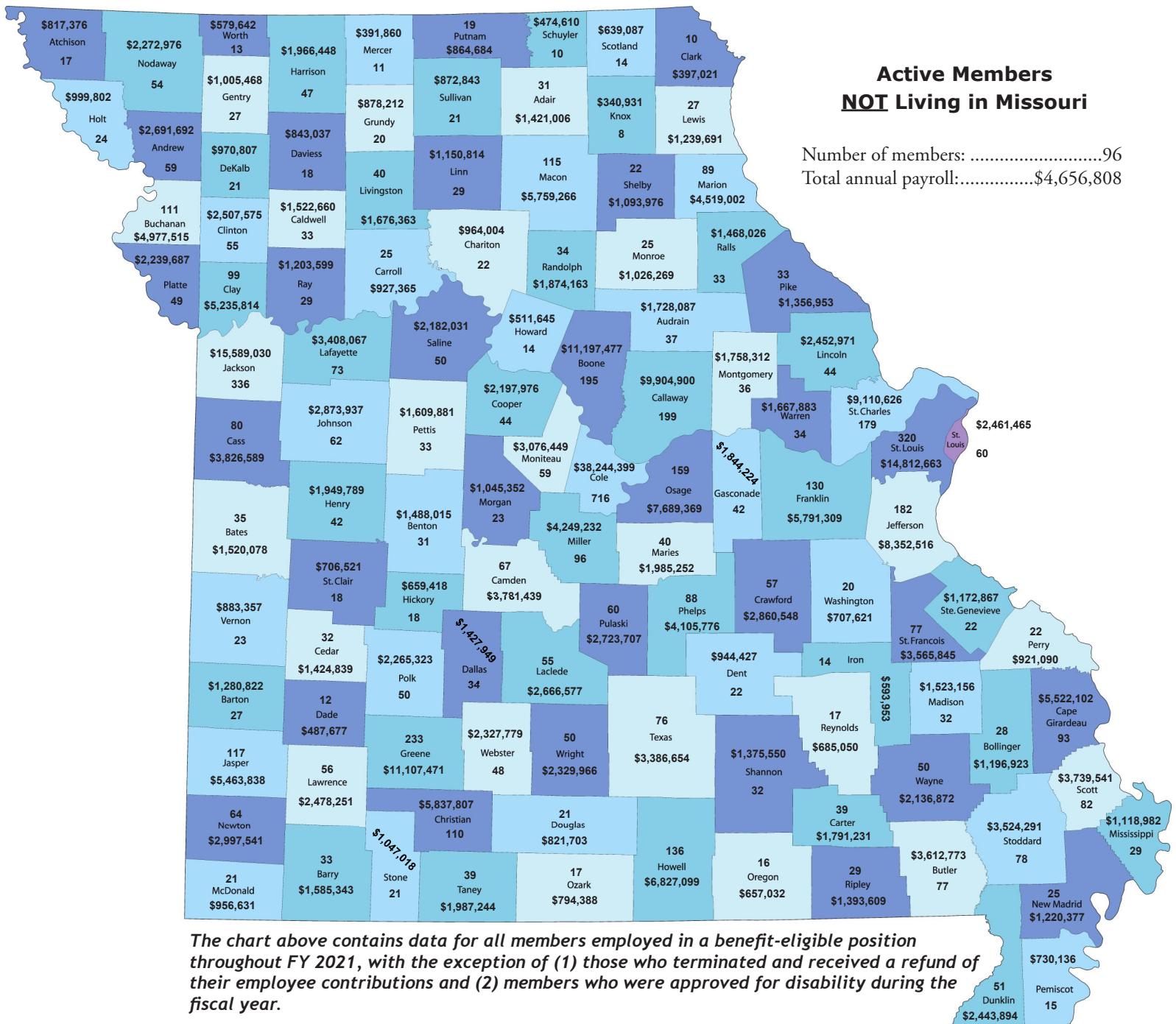
Status Retired From	# of Retirees	Average Benefit	Average Service	Average FAP	Average Age
Normal retirement or disability status <i>(members retiring directly from active employment)</i>	267	\$2,346	24.0 yrs	\$4,351	58.8 yrs
Vested, but no longer working for state	68	\$684	12.6 yrs	\$3,016	58.8 yrs
Overall average		\$2,009	21.7 yrs	\$4,080	58.8 yrs

Benefit Recipients NOT Living in Missouri

Benefit data in the map above includes regular monthly benefit payments, BackDROP payments, \$5,000 death benefits, and employee contribution refunds issued during FY 2021.

Number of recipients: 785
Total annual benefits: \$16,410,178

Annual Salary Paid to Missouri Residents Covered by MPERS



The chart above contains data for all members employed in a benefit-eligible position throughout FY 2021, with the exception of (1) those who terminated and received a refund of their employee contributions and (2) members who were approved for disability during the fiscal year.

Number of MPERS-covered employees living in Missouri.

Number of MPERS-covered employees living in Missouri.

\$339,499,776

Annual amount of salary paid to Missouri residents covered by MPERS.

MoDOT & Patrol Employees' Retirement System

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